



Press Release

31 May 2018



Angelo Gordon and Stadium acquire serviced offices platform Atoomclub/oVVICE

Amsterdam, May 31st, 2018 – A Joint Venture between Stadium Capital and Angelo Gordon has acquired the serviced office portfolio Atoomclub/oVVICE including its operator. The portfolio contains eight office buildings with a floorspace of circa 33,000 m². The acquired portfolio contains both 4 oVVICE and 4 Atoomclub assets located in Amsterdam (2x), Utrecht, Rotterdam, Amersfoort, Arnhem, Apeldoorn and Zwolle. The buildings are almost fully let and benefit from a fully integrated serviced office concept. The Joint Venture plans to further invest into the assets in order to institutionalize the quality and to expand the portfolio to major office locations across the Netherlands.

Masterdam acted as Financial and Strategic Advisor for this transaction on behalf of Atoomclub/oVVICE. AKD acted as legal advisor to the sellers and Van Doorne acted as legal advisor to the buyers.

Arjan Kuilman, Managing Director at Atoomclub/oVVICE: "This transaction validates our unique serviced office strategy, which will further accelerate under our new ownership. We look forward to welcoming a growing number of organisations to our friendly communities. A special mention goes to Masterdam, who supported us over the past years. Their involvement as our strategic and financial advisors was invaluable for the success of this transaction."

Marcel Hertig, Vice President for The Netherlands at Angelo Gordon said: "We are pleased to expand our relationship with Stadium and jointly purchase the Atoomclub and oVVICE buildings and operations. Having been long time investors in the office market we are on the front lines witnessing how the winners of office leasing are providers of amentized space. This acquisition includes buildings that are beginning that journey and we plan to enhance the current offer as well as expand the concept to other buildings in the Netherlands."



Richard Stolle, Managing Director at Stadium Capital: “We have experienced a great Joint Venture with Angelo Gordon over the last couple of years and are happy to expand together. The office market is changing rapidly with flexibility and amenities being key drivers to leasing. By taking over this office portfolio as well as the operating company providing the serviced and amenity spaces, we have an excellent position to capture leasing demand and roll out our growth strategy. We position ourselves in the middle of road, not high end and not on the low end. We aim for further expansion in the Randstad area but also good locations in the bigger cities outside the Randstad. Our buildings will offer convenient locations, good design, the best technology and great smart human service.”

Atoomclub/oVice

Established in 2012, Atoomclub/oVice is one of few owner-operators of serviced office space in the Netherlands. It offers a warm welcome to a friendly community in a homely environment. With its attractive pricing, Atoomclub/oVice is an affordable alternative for corporation solutions and regional occupiers.

Stadium Capital Partners

Stadium Capital Partners, founded in 2013, is an independent real estate Investment and Asset Management platform based in Amsterdam, managing over EUR 1 billion of assets. Via various operational platforms, Stadium is active in the residential, senior living, retail and the office market as well as real estate development. The firm offers asset and property management services as well as corporate finance advisory. Clients include (international) institutional investors, family offices and real estate companies.

Angelo Gordon

Angelo Gordon is a private investment manager based in New York, with additional European offices in Amsterdam, London, Frankfurt and Milan. Angelo Gordon has been investing in commercial real estate since 1993 and has acquired over \$13 billion of assets globally. In Europe, Angelo Gordon has purchased over \$2.25 billion of value-add and core plus real estate assets in all asset classes since 2009.

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